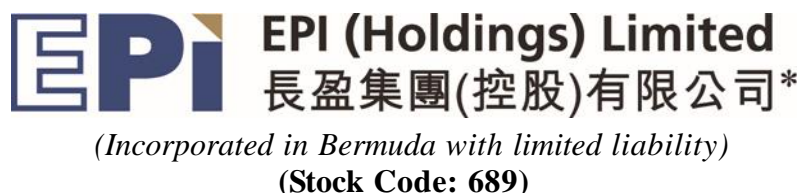


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## **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that the Group expects to record an increase in loss attributable to owners of the Company for the year ended 31 December 2017 as compared to the loss of approximately HK\$31.1 million for the year ended 31 December 2016. The information contained in this announcement is only based on a preliminary assessment by the Board according to the unaudited management accounts of the Group for the year ended 31 December 2017 which have not been reviewed or audited by the Company's auditor.

Further details of the Group's financial results and performance will be disclosed in the annual results announcement of the Company for the year ended 31 December 2017 which is expected to be announced before the end of March 2018.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by EPI (Holdings) Limited (the "**Company**", together with its subsidiaries as the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

*\* For identification purpose only*

Based on a preliminary review by the Company's management on the management accounts of the Group, the Board of Directors (the "**Board**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that the Group expects to record an increase in loss attributable to owners of the Company for the year ended 31 December 2017 as compared to the loss of approximately HK\$31.1 million for the year ended 31 December 2016. Such expected increase in loss was mainly due to the recognition of loss in the net fair value changes on convertible notes (calculated primarily with reference to the closing price of the Company's shares as at 29 December 2017, being the last trading day for the year ended 31 December 2017) and the share-based payments expense, which were both non-cash in nature, recorded in relation to the issuance of the convertible notes and the grant of share options referred to in the Company's announcements dated 26 April 2017 and 4 May 2017 respectively, despite the expected profitable results to be reported by the Group's money lending and investment in securities businesses.

The Company is in the process of finalising the annual results of the Group for the year ended 31 December 2017. The information contained in this announcement is only based on a preliminary assessment by the Board according to the unaudited management accounts of the Group for the year ended 31 December 2017 which have not been reviewed or audited by the Company's auditor.

Further details of the Group's financial results and performance will be disclosed in the annual results announcement of the Company for the year ended 31 December 2017 which is expected to be announced before the end of March 2018.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**EPI (Holdings) Limited**  
**Sue Ka Lok**  
*Executive Director*

Hong Kong, 19 January 2018

*As at the date of this announcement, the Board comprises five Executive Directors, namely Mr. Suen Cho Hung, Paul (Chairman), Mr. Sue Ka Lok, Mr. Yiu Chun Kong, Mr. Chan Shui Yuen and Mr. Liu Zhiyi; and three Independent Non-executive Directors, namely Mr. To Yan Ming, Edmond, Mr. Pun Chi Ping and Ms. Leung Pik Har, Christine.*