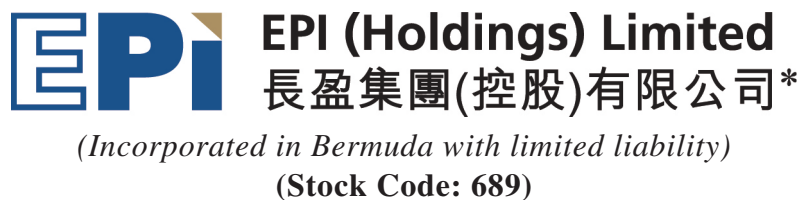


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**DISCLOSEABLE TRANSACTION
PROVISION OF LOAN FACILITY TO
AN INDEPENDENT THIRD PARTY**

The Board is pleased to announce that on 24 November 2017 (after trading hours), the Lender, a limited partnership which is an indirect wholly owned subsidiary of the Company, entered into the Loan Agreement with the Borrower, pursuant to which the Lender agreed to provide to the Borrower a loan facility of RMB41,000,000.

As one or more of the applicable percentage ratios under Rule 14.07 of the Listing Rules in respect of the amount of the financial assistance granted to the Borrower is more than 5% but less than 25%, the Loan Facility constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements under the Listing Rules.

On 24 November 2017 (after trading hours), the Lender, a limited partnership which is an indirect wholly owned subsidiary of the Company, entered into the Loan Agreement with the Borrower, pursuant to which the Lender agreed to provide to the Borrower a loan facility of RMB41,000,000.

THE LOAN AGREEMENT

Principal terms of the Loan Agreement are set out as below:

Date: 24 November 2017 (after trading hours)

Lender: Xiamen Mega Link Hengtian Zhichuang Investment Management Partners Corporation (Limited Partnership)[#] (廈門兆聯恒天智創投資管理合夥企業(有限合夥)), a limited partnership established in the PRC, an indirect wholly owned subsidiary of the Company

* For identification purpose only

Borrower:	a company established under the laws of the PRC with limited liability and to the best of the Directors' knowledge, information and belief having made all reasonable enquiry, it and its ultimate beneficial owner is a third party independent of the Company and its connected persons as at the date of this announcement
Principal amount:	RMB41,000,000
Interest rate:	10% per annum with interest payable on every 90 calendar days interval
Drawdown period:	available for drawdown within 30 calendar days according to the Borrower's written drawdown instructions after the fulfilment of all conditions precedent as set out in the Loan Agreement
Repayment date:	within 360 calendar days from the date of drawdown
Early repayment:	the Borrower may give prior written notice that specifies the date of prepayment to the Lender and make a prepayment of the outstanding balance of the Loan Facility together with all interest accrued and unpaid thereon
Guarantee:	the Guarantor shall execute the Guarantee in favour of the Lender as one of the conditions precedent of the Loan Agreement, pursuant to which the Guarantor shall guarantee the Borrower's repayment of all liabilities due under the Loan Agreement

The Loan Facility will be funded by internal resources of the Group.

INFORMATION OF AND RELATIONSHIP WITH THE BORROWER AND GUARANTOR

The Borrower is a company established under the laws of the PRC with limited liability and is engaged in the business of import/export of goods and technology, import/export agency, promotion of technology, and the sale of ore products, coal, fuel oil, metal products, construction materials, mechanical equipment, electronic products, chemical products, telecommunication equipment, automobile parts and motorcycle parts. To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, the Borrower and its ultimate beneficial owner is a third party independent of the Company and its connected persons as at the date of this announcement.

The Guarantor is an individual who, to the best of the Directors’ knowledge, information and belief having made all reasonable enquiry, is a shareholder and the legal representative of the Borrower and is a third party independent of the Company and its connected persons as at the date of this announcement.

REASON FOR AND BENEFITS OF THE PROVISION OF THE LOAN FACILITY

The Company is an investment holding company. The Group is principally engaged in the business of petroleum exploration and production, money lending and investment in securities. The Lender is principally engaged in investment holding. The provision of the Loan Facility is a transaction carried out as part of the ordinary and usual course of business of the Group.

The terms of the Loan Agreement (including the interest rate) were arrived at by the parties thereto after arm’s length negotiations, with reference to prevailing commercial practice, the guarantee provided and the amount of the Loan Facility. The Directors consider that the terms of the Loan Agreement are fair and reasonable and the provision of the Loan Facility is in the interest of the Company and the Shareholders as a whole.

IMPLICATIONS UNDER THE LISTING RULES

As one or more of the applicable percentage ratios under Rule 14.07 of the Listing Rules in respect of the amount of the financial assistance granted to the Borrower is more than 5% but less than 25%, the Loan Facility constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements under the Listing Rules.

DEFINITIONS

“Board”	Board of Directors
“Borrower”	a company established under the laws of the PRC with limited liability and to the best of the Directors’ knowledge, information and belief having made all reasonable enquiry, it and its ultimate beneficial owner is a third party independent of the Company and its connected persons as at the date of this announcement
“Company”	EPI (Holdings) Limited, a company incorporated in Bermuda with limited liability, the shares of which are listed on the Main Board of the Stock Exchange
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Directors”	directors of the Company
“Group”	the Company and its subsidiaries

“Guarantee”	an irrevocable guarantee to be executed by the Guarantor in favour of the Lender, pursuant to which the Guarantor shall guarantee the Borrower’s repayment of all liabilities due under the Loan Agreement
“Guarantor”	an individual who, to the best of the Directors’ knowledge, information and belief having made all reasonable enquiry, is a shareholder and the legal representative of the Borrower and is a third party independent of the Company and its connected persons as at the date of this announcement
“Hong Kong”	Hong Kong Special Administrative Region of the PRC
“Lender”	Xiamen Mega Link Hengtian Zhichuang Investment Management Partners Corporation (Limited Partnership) [#] (廈門兆聯恒天智創投資管理合夥企業(有限合夥)), a limited partnership established in the PRC, an indirect wholly owned subsidiary of the Company
“Listing Rules”	Rules Governing the Listing of Securities on the Stock Exchange
“Loan Agreement”	loan agreement dated 24 November 2017 entered into between the Lender and the Borrower in relation to the provision of the Loan Facility
“Loan Facility”	loan facility in the principal amount of RMB41,000,000 granted by the Lender to the Borrower pursuant to the Loan Agreement
“PRC”	People’s Republic of China, excluding Hong Kong, the Macau Special Administrative Region of the People’s Republic of China and Taiwan for the purpose of this announcement
“RMB”	Renminbi, the lawful currency of the PRC
“Shareholders”	shareholders of the Company

“Stock Exchange”

The Stock Exchange of Hong Kong Limited

“%”

per cent.

The English translation of the Chinese name which is marked with “#” in this announcement is included for identification purpose only and should not be regarded as the official English translation of such Chinese name. If there is any inconsistency between the Chinese name mentioned in this announcement and its English translation, the Chinese name shall prevail.

By Order of the Board
EPI (Holdings) Limited
Sue Ka Lok
Chief Executive Officer

Hong Kong, 24 November 2017

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Suen Cho Hung, Paul (Chairman), Mr. Sue Ka Lok (Chief Executive Officer), Mr. Yiu Chun Kong, Mr. Chan Shui Yuen and Mr. Liu Zhiyi; and three independent non-executive Directors, namely Mr. To Yan Ming, Edmond, Mr. Pun Chi Ping and Ms. Leung Pik Har, Christine.