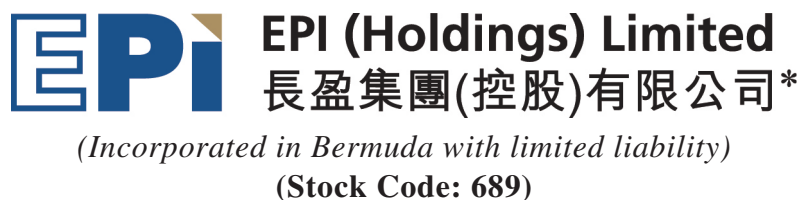


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COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent



Reference is made to the announcement of EPI (Holdings) Limited (the “**Company**”) dated 16 June 2017 (the “**Announcement**”) in relation to the proposed placing of new shares in the Company. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise defined.

COMPLETION OF THE PLACING

The Board is pleased to announce that completion of the Placing took place on 4 July 2017 and 651,000,000 Placing Shares have been successfully placed to not less than six independent Placees at the Placing Price.

As disclosed in the Announcement, the Company intends to use the entire maximum amount of net proceeds of approximately HK\$195,300,000 from the Placing as general working capital for the Group’s money lending and investment in securities businesses. The Board initially proposes to allocate the net proceeds on a 50:50 basis between the Group’s money lending and investment in securities businesses. However, if future business need arises such that a business segment requires more capital, e.g. if the Board considers that it can extend new lendings or if attractive securities investment opportunities appear, the Board may re-allocate the net proceeds. In respect of the Group’s money lending business, the net proceeds from the Placing will be applied as principal for loan facility and in respect of the investment in securities business, the net proceeds from the Placing will be applied as funding for investing in securities. In terms of timing of application of the proceeds, the Board will apply the proceeds to use as and when the right business or investment opportunity arises.

* For identification purpose only

The Company regularly explores potential investment opportunities and will make an investment if it considers that it is in the interest of the Company to do so. As at the date of this announcement, the Company is in preliminary discussion with potential partners to co-operate to invest in the development of cloud computing business but has not entered into any written agreement in relation to such potential investment. If such investment is proceeded with, the Company may apply the net proceeds from the Placing towards funding such investment.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Placees and their ultimate beneficial owners are third parties independent of, not acting in concert (as defined in the Takeovers Code) with and not connected with the Company and its connected persons. None of the Placees becomes a substantial shareholder (as defined under the Listing Rules) of the Company upon completion of the Placing.

SHAREHOLDING STRUCTURE OF THE COMPANY

The 651,000,000 Placing Shares represent approximately (i) 14.91% of the issued share capital of the Company immediately before completion of the Placing; and (ii) approximately 12.97% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares.

Set out below is the shareholding structure of the Company immediately before and after completion of the Placing:

	Immediately before completion of the Placing		Immediately after completion of the Placing	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
Shareholders				
Billion Expo International Limited (<i>Note</i>)	2,535,285,620	58.05	2,535,285,620	50.52
Public Shareholders				
Placees	–	–	651,000,000	12.97
Others	1,831,836,202	41.95	1,831,836,202	36.51
Total	4,367,121,822	100.00	5,018,121,822	100.00

Note: Billion Expo International Limited is wholly owned by Premier United Group Limited, which is wholly owned by Mr. Suen Cho Hung, Paul, an Executive Director and the Chairman of the Board.

As at the date of this announcement, the conversion rights attached to the Convertible Notes of an aggregate principal amount of HK\$80,000,000 have not been exercised. A maximum of 222,222,222 new Shares (based on the initial conversion price) may fall to be allotted and issued if upon the exercise in full of the conversion rights attached to the Convertible Notes.

By Order of the Board
EPI (Holdings) Limited
Sue Ka Lok
Chief Executive Officer

Hong Kong, 4 July 2017

As at the date of this announcement, the Board comprises six Executive Directors, namely Mr. Suen Cho Hung, Paul (Chairman), Mr. Sue Ka Lok (Chief Executive Officer), Ms. Chan Yuk Yee, Mr. Yiu Chun Kong, Mr. Chan Shui Yuen and Mr. Liu Zhiyi; and three Independent Non-executive Directors, namely Mr. To Yan Ming, Edmond, Mr. Pun Chi Ping and Ms. Leung Pik Har, Christine.