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## **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of EPI (Holdings) Limited (the “**Company**”) announces that on 17 July 2014, the Company offered to grant share options (the “**Options**”) to an eligible employee and certain consultants (the “**Grantees**”) of the Company, subject to the acceptance of the Grantees, to subscribe for up to a total of 470,000,000 ordinary shares of HK\$0.10 each of the Company (the “**Shares**”), under the share option scheme adopted by the Company on 6 November 2006.

Details of the Options granted are as follows:

|   |  |
|---|--|
| Date of grant:                                    | 17 July 2014   |
| Number of Options granted:                        | 470,000,000 (each share option granted shall entitle the holder thereof to subscribe for one Share)  |
| Exercise price of Options granted:                | HK\$0.200 per Share, which represents the highest of (i) the closing price of the Shares of the Company of HK\$0.200 per share as stated in the daily quotation sheet issued by the Stock Exchange on the date of grant; (ii) the average closing price of the Shares of HK\$0.200 per share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the date of grant; and (iii) the nominal value of the Shares of HK\$0.10 per share. |
| Closing price of the Shares on the date of grant: | HK\$0.200 per Share  |
| Validity period of the Options:                   | From 17 July 2014 to 16 July 2017  |

\* *for identification purposes only*

The Options were granted to the following Grantees:

| <b>Grantees</b> | <b>Number of<br/>Options granted</b> | <b>Exercisable period and validity period<br/>of the Options</b> |
|-----------------|--------------------------------------|--|
| Consultants     | 467,000,000                          | From 17 July 2014 to 16 July 2017                                |
| Employee        | <u>3,000,000</u>                     | From 17 July 2014 to 16 July 2017                                |
|                 | <u><u>470,000,000</u></u>            |  |

None of the Grantees are directors, chief executives or substantial shareholders of the Company, nor any of their respective associates (as defined in the Listing Rules).

By Order of the Board  
**EPI (Holdings) Limited**  
**Tse Kwok Fai, Sammy**  
*Executive Director & CEO*

Hong Kong, 17 July 2014

*As at the date of this announcement, the Board comprises the non-executive chairman, namely Mr. Ho King Fung, Eric, two executive directors, namely Mr. Tse Kwok Fai, Sammy (chief executive officer) and Mr. Chan Chi Hung, Anthony, and three independent non-executive directors, namely Mr. Qian Zhi Hui, Mr. Teoh Chun Ming and Mr. Zhu Tiansheng.*