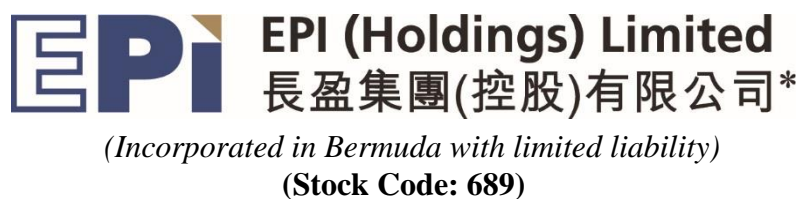


*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that the Group expects to record an increase in loss attributable to owners of the Company for the year ended 31 December 2019 as compared to the loss of approximately HK\$115 million for the year ended 31 December 2018. The information contained in this announcement is only based on an assessment by the Board according to the management accounts of the Group for the year ended 31 December 2019 which have not been reviewed or audited by the Company's auditor.

Further details of the Group's financial results and performance will be disclosed in the annual results announcement of the Company for the year ended 31 December 2019 which is expected to be announced before the end of March 2020.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by EPI (Holdings) Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

*\* For identification purpose only*

Based on a review by the Company's management on the management accounts of the Group, the Board of Directors (the "**Board**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that the Group expects to record an increase in loss attributable to owners of the Company for the year ended 31 December 2019 as compared to the loss of approximately HK\$115 million for the year ended 31 December 2018. Such expected increase in loss is mainly due to (i) the provision of impairment loss of property, plant and equipment of approximately HK\$42 million for the Group's petroleum operation in Argentina and (ii) the expected credit loss on loan and interest receivables and debt instruments at fair value through other comprehensive income of approximately HK\$62 million, although the financial effects of these two items are partly offset by (i) the absence of net fair value loss on derivative component of convertible notes issued by the Company of approximately HK\$24 million recorded last year and (ii) the reduction of net loss on financial assets at fair value through profit or loss to approximately HK\$33 million compared with the same of approximately HK\$81 million recorded last year.

The Company is in the process of finalising the annual results of the Group for the year ended 31 December 2019. The information contained in this announcement is only based on an assessment by the Board according to the management accounts of the Group for the year ended 31 December 2019 which have not been reviewed or audited by the Company's auditor.

Further details of the Group's financial results and performance will be disclosed in the annual results announcement of the Company for the year ended 31 December 2019 which is expected to be announced before the end of March 2020.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**EPI (Holdings) Limited**  
**Sue Ka Lok**  
*Executive Director*

Hong Kong, 25 March 2020

*At the date of this announcement, the Board comprises four Executive Directors, namely Mr. Liu Zhiyi (Chairman and Chief Executive Officer), Mr. Sue Ka Lok, Mr. Yiu Chun Kong and Mr. Chan Shui Yuen; one Non-executive Director, namely Mr. Suen Cho Hung, Paul; and three Independent Non-executive Directors, namely Mr. Pun Chi Ping, Ms. Leung Pik Har, Christine and Mr. Kwong Tin Lap.*